

**OCEAN CITY-WRIGHT FIRE CONTROL DISTRICT  
RETIREMENT BOARD MEETING  
TUESDAY, JUNE 6, 2017  
8:00 A.M.  
233 RACETRACK ROAD N.E.  
FORT WALTON BEACH, FLORIDA**

**AGENDA**

- 1. Approve Minutes from March 7, 2017**
- 2. Public Comments**
- 3. Review of Reports**
- 4. Legislative Updates – Lee Dehner**
- 5. Experience Study Status**
- 6. Patrick Miller disability status**
- 7. Thomas Thibault disability status**
- 8. Ryan Christen disability status**
- 9. Public Comments**
- 10. Adjournment**

**OCEAN CITY-WRIGHT FIRE CONTROL DISTRICT**  
**RETIREMENT BOARD MINUTES**  
**March 7, 2017**

The Retirement Board meeting for the Ocean City-Wright Fire Control District was called to order by Charles Darr at 8:05 A.M. in the Training Room of the Ocean City-Wright Fire Department.

Present: Charles Darr, Clint Aden, Payne Walker, Lee Dehner, Tyler Grumbles and Jason Franken

Absent: Jeffrey Wagner and David Kelly

**Approve Minutes from November 29, 2016**

Motion: Clint Aden

Second: Payne Walker

Vote: Unanimous

**Public Comments**

No Comments

**Review of Reports**

Tyler Grumbles presented the name change for Bogdahn Group to AndCo Consulting. He reported the rates of return, discussed the markets, and portfolio. He also spoke about the return assumption.

**Appointment of Jennifer Benedict to Board**

With Linda Scott resigning from the board, Ocean City-Wright Fire Commissioners approved Jennifer Benedict to the Pension board.

Motion: Clint Aden made the motion to appoint Jennifer to the Board

Second: Payne Walker

Vote: Unanimous

**Foster and Foster**

Drew discussed the return assumption and suggested that the board have an experience study performed by Foster & Foster. The cost would be \$6,000.

Motion: Payne Walker made the motion to approve the Experience study for \$6000

Second: Clint Aden

Vote: Unanimous

**Legislative Updates**

Attorney Dehner commented that the legislative session begins today. There are a few bills that may come up this session, will advise next meeting.

**Assumption Change**

The Board decided to hold off on making any adjustments to the assumption until the experience study has been completed.

### **Discussion of Age of Retirement**

The board discussed the ages of retirement and how changes, if any could be made.

Motion: Payne Walker made the motion to have the age of retirement evaluated along with the experience study.  
Second: Clint Aden  
Vote: Unanimous

### **Patrick Miller and Thomas Thibault Disability**

Mr. Dehner stated his office is awaiting information from Florida League of Cities for both cases. He advised the board they should extend the period allowed to hear the case.

Motion: Clint Aden made the motion to extend the initial hearing an additional 90 days in order to receive files from Florida League of Cities  
Second: Payne Walker  
Vote: Unanimous

### **Appoint Board Member to Monitor Claim Status for Disability Claimants**

Discussion about Claimants need to have one contact person for Disability status updates. Jennifer will be the contact.

### **Public Comments**

Mike Taylor asked questions regarding defined benefit calculations. He will provide his statement from Social Security to Jennifer to have his Actuary recalculated.

### **ADJOURNMENT**

Motion: Clint Aden made the motion to adjourn the meeting at 9:30 a.m.  
Second: Jennifer Benedict  
Vote: Unanimous