

**OCEAN CITY-WRIGHT FIRE CONTROL DISTRICT  
RETIREMENT BOARD MEETING  
TUESDAY, AUGUST 29, 2017  
8:00 A.M.  
233 RACETRACK ROAD N.E.  
FORT WALTON BEACH, FLORIDA**

**AGENDA**

- 1. Approve Minutes from June 6, 2017**
- 2. Approve Minutes from July 31, 2017**
- 3. Public Comments**
- 4. Review of Reports**
- 5. Legislative Updates – Lee Dehner**
- 6. Approval of Preparation of all Ordinance into one complete Document**
- 7. Approval of 2017-2018 Budget**
- 8. 10 Minute Break**
- 9. Thomas Thibault disability case**
- 10. Ryan Christen disability case**
- 11. Public Comments**
- 12. Adjournment**

**OCEAN CITY-WRIGHT FIRE CONTROL DISTRICT**  
**RETIREMENT BOARD MINUTES**  
**June 6, 2017**

The Retirement Board meeting for the Ocean City-Wright Fire Control District was called to order by Charles Darr at 8:26 a.m. in the Training Room of the Ocean City-Wright Fire Department.

Present: Jeffrey Wagner, Jennifer Benedict, Clint Aden, Payne Walker, Tyler Grumbles and Jason Franken, Drew Ballard and David Kelly. Charles Darr arrived later.

Absent: Lee Dehner

**Approve Minutes from March 7, 2017**

Motion: Clint Aden

Second: Jennifer Benedict

Vote: Unanimous

**Public Comments**

No Comments

**Review of Reports**

David Kelly presented the Bowen & Haynes report effective 6/1/2017. He stated that our Common Stock portion is over the allowed 75% and he will be adjusting. The plan has some bonds maturing in 2017/2018. The main factor driving the portfolio is stocks, current return 10.6%. Tyler mention that the fixed portion of the assets are lower than usual. David mentioned the fixed asset returns are flat, will put into bonds.

Tyler Grumbles presented the report from AndCo Consulting. Again, mentioned we are overweight on equity and under on fixed. Value at \$10.2 mm as of 3/31/17.

Drew & Jason with Foster & Foster presented the Experience Study and the Impact study on changing the retirement to age 50 with 25 years. They recommend the 7.5% combination for rate of return. Chairman Darr wanted to postpone any vote until the Fire Chief could be present for comment. Information on both studies are attached.

**Patrick Miller Disability Status**

R. Patrick Miller – Update- Medically terminated by Ocean City-Wright Fire Control District on 4/12/2017. IME with Dr. Stringer scheduled on 6/5/2017. His extension date is 7/8/2017.

Motion: Charlie Darr made the motion to extend the decision until the IME report could be received and reviewed. Extension to August 8, 2017 or as soon as possible.

Second: Jennifer Benedict

Vote: Unanimous

**Thomas Thibault Disability Status**

Thomas Thibault- Update- Medically terminated by the Ocean City-Wright Fire Control District on 4/10/2017. IME is to be scheduled soon, as Mr. Thibault is out of town.

Motion: Jennifer Benedict made the motion to extend the decision until the IME report could be received and reviewed. Extension to September 25, 2017 or sooner.  
Second: Payne Walker  
Vote: Unanimous

**Ryan Christen Disability Status**

Ryan Christen- Update- Medically terminated by Ocean City-Wright Fire Control District on 4/6/2017. Mr. Dehner's office is awaiting one more medical record before the IME can be scheduled.

Motion: Jennifer Benedict made the motion to extend the decision 90 days.  
Second: Payne Walker  
Vote: Unanimous

**Public Comments**

Mike Taylor asked for copies of the studies performed by Foster & Foster.

**ADJOURNMENT**

Motion: Clint Aden made the motion to adjourn the meeting at 9:20 a.m.  
Second: Jennifer Benedict  
Vote: Unanimous

**OCEAN CITY-WRIGHT FIRE CONTROL DISTRICT**  
**RETIREMENT BOARD SPECIAL MEETING MINUTES**  
**July 31, 2017**

The Special Retirement Board meeting for the Ocean City-Wright Fire Control District was called to order by Charles Darr at 10:08 a.m. in the Training Room of the Ocean City-Wright Fire Department.

Present: Charles Darr, Jeffrey Wagner, Jennifer Benedict, Clint Aden, Payne Walker, Tonya Oliver, R. Patrick Miller, & a court reporter.

Absent: Lee Dehner

By Phone: Scott Christensen

**R. Patrick Miller Disability Hearing**

Scott Christensen began with an explanation of the rules regarding the disability procedure. He explained the process step-by-step. He explained that the board was legally required to find that Mr. Miller was *totally* disabled since Mr. Miller was medically terminated by Ocean City-Wright Fire Control District. However, the board was to determine if Mr. Miller's injury was permanent. He also explained that the decision the board was to make was based on the preponderance of the evidence. The board was asked to answer 2 questions to determine Mr. Miller's disability claim.

1. Is Mr. Miller's disability permanent? Meaning – Mr. Miller is no longer able to perform his duties as a firefighter.
2. Did this disability happen while in the line of duty?

Ms. Oliver, attorney for Mr. Miller, spoke in regards to the same as Mr. Christensen and asked that the board make a motion to approve Mr. Miller's disability claim. Mr. Walker asked Mr. Miller a few questions regarding his injury.

Motion: Clint Aden made the motion that we approve Mr. Miller's disability since it is permanent and happened in the line of duty.

Second: Jeff Wagner

Vote: Unanimous

Mr. Christensen stated that Mr. Miller's disability would begin effective today and that the actuary, Foster & Foster would determine if Mr. Miller's Workman's compensation settlement would offset any benefit Mr. Miller was to receive.

**Public Comments**

None

**ADJOURNMENT**

Motion: Clint Aden made the motion to adjourn the meeting at 10:45 a.m.

Second: Jeff Wagner

Vote: Unanimous

**OCEAN CITY-WRIGHT FIREFIGHTERS PENSION TRUST FUND  
BUDGET OF ADMINISTRATIVE EXPENSES FY 2017-2018**

**PROFESSIONAL SERVICES**

ACCOUNTING	\$0
ACTUARIAL-Foster & Foster	\$30,000
ADMINISTRATION	\$5,000
CUSTODIAN- Salem Trust	\$10,000
CONSULTING- AndCo	\$20,000
INVESTMENT MANAGEMENT- Bowen & Haynes	\$50,000
LEGAL- Dehner	\$10,000
MISCELLANEOUS	\$5,000
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>\$130,000</b>

**OTHER EXPENSES**

DISABILITY PROCESSING	\$5,000
DUES AND SUBSCRIPTIONS	\$500
INSURANCE	\$3,000
TRAVEL AND EDUCATION	\$3,000
MISCELLANEOUS	\$500
<b>TOTAL OTHER EXPENSES</b>	<b>\$12,000</b>

**TOTAL ANNUAL BUDGET** \$142,000

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**PREPARED BY: Jennifer Benedict**

**APPROVED BY THE PENSION BOARD OF TRUSTEES AT THE REGULAR  
QUARTERLY MEETING HELD AUGUST 29, 2017**

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**CHAIRMAN**